

NEW SOUTH WALES.

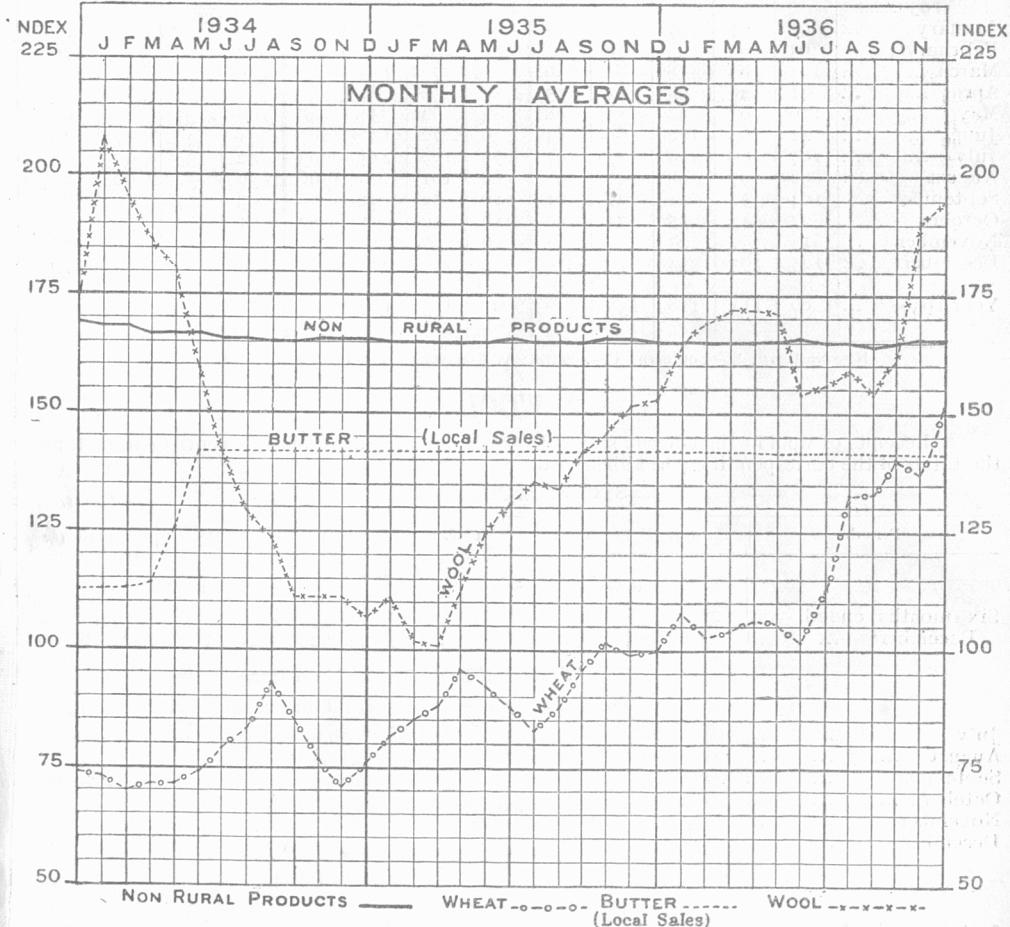
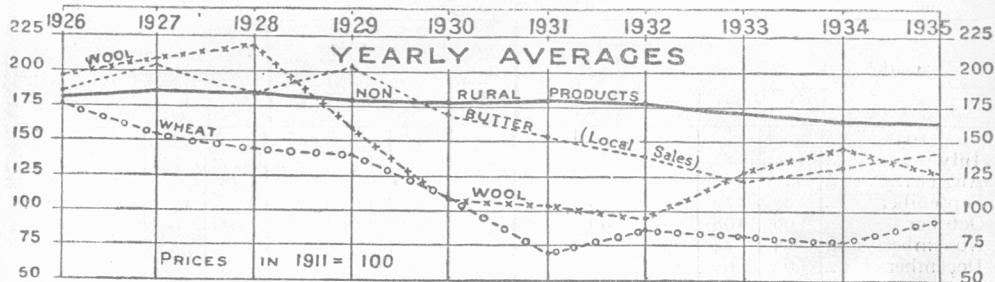
MONTHLY SUMMARY OF BUSINESS STATISTICS.

No. 69. JANUARY 25, 1937.

Issued by T. Waites, O.B.E., Government Statistician.

INDEX OF WHOLESALE PRICES (SYDNEY).

Average for year 1911 = 100.



All prices are in Australian currency. The indexes for recent months are shown in table 25 on page 11 of this summary. The footnotes to that table apply also to this graph.

SECTION A.—RAINFALL AND PRODUCTION.

1. RAINFALL—INDEX.

Index showing Weighted Average Ratio of Actual to Normal Rainfall.

(Average rainfall for each month = 100.)

Month.	Sheep Districts.					Wheat Districts.				Dairying Districts (Coastal only).			
	N.	C.	S.	W.	T.	N.	C.	S.	T.	N.	C.	S.	T.
1935.													
July ...	105	88	115	82	103	107	89	128	115	117	67	30	93
August ...	49	58	73	42	59	53	62	74	68	48	50	15	44
September ...	187	124	110	168	142	148	99	113	114	227	175	90	196
October ...	96	168	131	99	128	110	122	115	116	97	94	146	102
November ...	23	44	30	25	31	23	43	20	27	32	30	138	45
December ...	62	62	155	60	92	53	66	72	68	88	94	114	93
1936.													
January ...	91	167	197	325	173	92	152	217	184	76	114	88	88
February ...	93	205	195	118	161	117	262	203	207	57	110	127	79
March ...	122	187	118	183	146	130	173	113	131	119	125	180	128
April ...	41	36	93	22	55	54	36	84	67	50	67	79	58
May ...	100	64	34	111	69	84	62	34	48	120	57	43	94
June ...	41	65	142	70	84	39	72	136	107	41	46	87	48
July ...	167	186	229	213	197	179	188	214	203	42	35	67	43
August ...	92	97	98	116	98	118	101	90	96	36	32	92	42
September ...	104	52	41	32	61	110	52	41	53	93	57	43	77
October ...	27	43	55	74	46	18	50	61	52	61	54	30	55
November ...	13	7	23	10	14	10	7	19	15	22	16	44	23
December ...	125	193	234	310	200	131	189	243	215	167	193	209	179
Year 1936 ...	86	111	118	137	109	91	113	119	114	77	79	93	79

N.—Northern; S.—Southern; C.—Central; W.—Western; T.—Total, all districts.

2. WOOL.

Receipts of wool in the current season to 15th January are four per cent. greater than the totals of the corresponding period last year.

SYDNEY WOOL SALES.

Period.	1934.	1935.	1936.	Sales.		1934.	1935.	1936.	
				Number of Bales Sold.					
Six months ended 31st December*	493,402	649,848	653,243	£	6,256,225	£	11,015,171	£	12,778,209

Number of Bales Received into Store.

During Month.	Total for Season to end of Month.					
	July	August	September	October	November	
July	50,649	50,740	38,283	50,649	50,740	38,283
August	168,244	185,192	162,355	218,893	235,932	200,638
September	241,781	257,809	320,551	460,674	493,741	521,189
October	304,447	288,793	311,033	765,121	782,534	832,222
November	195,596	193,805	179,822	960,717	976,339	1,012,044
December	73,448	57,042	47,205	1,034,165	1,033,381	1,059,249

Number of Bales in Store Unsold.

31st December*	601,880	401,056	434,634
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* Including carry-over from previous season.

The course of wool prices is shown in Table 25.

3. WHEAT.

The area sown with wheat for 1936-37, according to returns of wheatgrowers was 4,320,200 acres, including 4,115,400 acres for grain. The final forecast of the Director of Marketing (based on conditions at 10th November, 1936) was that the crop for grain in 1936-37 would be 45,500,000 bushels. On 9th January, 1937, the quantity of wheat grain stored in Government silos and on railway premises was 28,084,000 bushels. Of this quantity, 6,026,000 bushels were on sites in the Metropolitan Area.

WHEAT AND FLOUR EXPORTED OVERSEA FROM NEW SOUTH WALES (DIRECT)

Month.	1934.	1935.	1936.	1934.	1935.	1936.
Bushels of Wheat.						
July	... 1,192,697	1,864,905	1,6,090	13,480	26,711	14,625
August	... 1,447,878	1,453,362	924,958	31,404	20,389	15,309
September	... 1,030,380	1,322,332	725,145	17,499	19,841	13,086
October	... 2,769,122	2,510,702	177,728	30,042	24,533	15,031
November	... 1,523,930	1,858,365	407,120	29,182	23,041	12,040
December	... 682,105	1,829,120	2,282,212	17,497	24,507	20,783

WHEAT AND FLOUR.

Month.	Bushels of Wheat (Equivalent).			Value £.		
	1934.	1935.	1936.	1934.	1935.	1936.
January	... 1,544,700	2,894,573	2,189,997	196,893	370,215	398,124
February	... 871,359	689,389	5,235,722	103,923	91,675	970,841
March	... 1,284,340	1,387,516	4,493,198	150,247	203,009	829,544
April	... 688,839	2,485,763	2,330,634	80,143	388,010	434,844
May	... 742,349	3,715,210	1,754,580	87,539	615,861	306,576
June	... 1,101,229	1,810,763	680,798	145,694	285,725	108,574
July	... 1,834,611	3,136,836	712,535	256,681	487,908	115,814
August	... 2,943,283	2,424,279	1,653,963	433,295	370,787	330,718
September	... 1,863,649	2,267,120	1,348,302	300,450	365,340	279,130
October	... 4,199,682	3,678,942	893,492	659,294	646,281	192,230
November	... 2,913,554	2,984,125	980,472	434,032	536,342	224,524
December	... 1,515,281	2,996,127	3,271,895	204,313	508,485	789,356

The course of wheat prices is shown in Table 25.

4. BUTTER.

The production of butter in 1935-36 was fifteen per cent. less than that of the previous season.

Month.	Output of Butter (New South Wales factories).		Butter exported oversea (New South Wales).			
	1935.	1936.	Quantity.	1935.	Value.	1936.
Thousand lb.						
Year ended 31st December	125,284	.....	46,296	26,844	1,960,445	1,328,606
Total, July to December	53,324	.....	11,412	5,437	615,010	290,575
April	... 11,318	11,140	6,024	2,600	217,318	125,981
May	... 7,786	7,809	2,911	1,712	123,053	82,336
June	... 4,967	5,912	315	2,006	13,793	111,203
July	... 4,575	4,900	281	981	12,000*	53,467
August	... 4,853	5,569	225	310	11,213*	18,526
September	... 6,768	6,841	363	450	19,182*	25,087
October	... 10,803	9,206	2,030	1,194	128,277*	61,866
November	... 12,970	8,336	5,022	1,582	274,383*	82,103
December	... 13,355	.....	3,491	920	169,955	49,526

The course of local butter prices is shown in Table 25. Export sales parity (Sydney) on 14th January, 1937, was 106s. per cwt. compared with 101s. per cwt. a year previously.

* Revised.

NEW SOUTH WALES.

5. COAL.

The quantity of coal raised in 1936 is estimated by the Department of Mines to be 9,180,000 tons, compared with 8,699,000 tons in 1935 and 7,873,000 tons in 1934.

Month.	Coal Hauled by Government Railways.‡			Coal Exported from New South Wales.†		
	1934.	1935.	1936.	1934.	1935.	1936.
July	527,814	577,453	665,497	217,489	223,990	293,268
August	538,572	560,476	578,423	258,996	226,320	248,238
September	435,825	528,845	582,815	209,895	250,948	249,399
October	486,795	581,374	586,558	241,606	267,276	287,616
November	503,480	611,755	588,440	236,454	281,569	269,074
December	428,501	421,377	540,000*	241,978	137,319	277,494
Year ended 31st. Dec....	5,667,414	6,535,773	6,862,299*	2,769,942	2,850,870	3,124,666

* Approximate. † Cargo and bunker, Oversea and Interstate. ‡ Excludes coal used by the Railway Department and coal shipped or used in New South Wales without being hauled over Government railways.

6. MANUFACTURING INDUSTRY.

Tabulations embracing monthly returns from 42 large factories show the following results which afford some indication of trends in the manufacturing industry:—

Month.	Factory Sales.				Employees.				Weekly Salaries and Wages.			
	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.	1933.	1934.	1935.	1936.
January...	1,996	2,199	2,284	2,623	152	163*	184	202	545	562*	639	749
February	2,098	2,326	2,468	2,656	150	173	191	206	559	598	692	766
March	2,297	2,434	2,615	2,838	155	175	194	208	549	612	699	775
April	1,862	2,097	2,427	2,683	156	177	193	206	529	615	696	734
May	2,153	2,394	2,643	2,650	157	178	194	206	539	628	702	756
June	1,964	2,142	2,243	2,504	155	178	196	205	536	622	706	764
July	1,986	2,234	2,511	2,827	160	179	199	211	531	634	712	776
August	2,176	2,364	2,576	2,655	162	182	200	214	563	646	725	793
September	2,143	2,259	2,490	2,761	167	183	203	215	593	651	736	790
October	2,198	2,461	2,817	2,985	171	188	206	219	605	670	757	809
November	2,470	2,620	2,908	3,022	174	188	207	219	606	675	760	806
December	2,414	2,502	2,678	—	173	186	203	—	621	689	771	—
Average (January —November) ...	2,122	2,321	2,544	2,746	160	179	197	210	560	628	711	774

See also Table 22. * Decrease due to a dispute in the Textile Industry.

NOTE—Monthly particulars since January, 1930, were published in earlier issues of this Summary.

7. BUILDING INDUSTRY.

Value of permits to erect new buildings and additions (compiled from returns of Municipal and Shire Councils). Government buildings are excluded:—

Year.	Month of December.				September Quarter.			
	Sydney and Suburbs.†	City of Sydney.	Suburbs of Sydney.		Country Municipalities.		Total, New South Wales.*	
	Total New Buildings and Additions.	New Buildings and Additions.	New Buildings.		New Buildings.		New Buildings and Additions.	
1933	£ 203,430	£ 17,972	84	£ 128,379	430	£ 231,776	£ 1,343,459	
1934	543,791	211,175	207	262,493	831	528,125	2,272,514	
1935	488,867	96,208	274	293,859	1,080	719,684	3,554,963	
1936	831,726	377,898	295	374,196	1,180	869,311	4,134,583	

* Including seven Shires adjoining Metropolitan Area. All other Shires are excluded, as returns are not supplied.

† The value of building permits issued in the Metropolis in 1936 was £10,130,103, compared with £8,951,122, £5,665,217 and £2,937,810 in 1935, 1934 and 1933 respectively.

Figures as to permits to erect new buildings or additions show in advance the trend in the building industry. More detailed information extending over a number of years is shown on pages 21 to 24 of the "New South Wales Statistical Bulletin" for September Quarter, 1936.

SECTION B.—TRADE.

8. VALUE OF IMPORTS AND EXPORTS OF MERCHANDISE.*
To and from New South Wales direct Oversea.

Year.	Australian Currency Values.				British Currency Values.			
	Month of December.		Six Months ended 31st December.		Month of December.		Six Months ended 31st December.	
	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.	Imports.	Exports.
Thousand £ A.								
1934 2,911	3,316	19,471	16,000	2,325	2,648	15,546	12,775	
1935 3,461	4,794	21,619	21,659	2,764	3,827	17,260	17,292	
1936 3,808	6,315	24,219	23,559	3,040	5,042	19,338	18,811	

* Excluding bullion and specie.

The values of imports represent the cost f.o.b. port of export plus 10 per cent., and are recorded in English currency. The values of exports are the values in the principal markets of New South Wales, and are recorded in Australian currency. The respective equivalent values in Australian and British currencies shown above are estimated.

9. WHOLESALE TRADE.

Approximate Amount of Sales (N.S.W.) by Traders Registered under Sales Tax Acts.

Month.	1932.		1933.		1934.		1935.		1936.	
	Total Taxable and Exempt Goods.	Million £.	Total Taxable and Exempt Goods.	Million £.	Total Taxable and Exempt Goods.	Million £.	Total Taxable and Exempt Goods.	Million £.	Total Taxable and Exempt Goods.	Million £.
January	9.89	4.05	9.52	4.26	9.87	4.69	10.85	4.93	11.27	
February	9.52	4.49	9.98	4.64	10.37	4.87	10.82	5.61	12.72	
March	9.55	4.97	10.92	5.30	10.92	5.83	12.39	6.24	13.11	
April	10.17	5.00	10.67	5.25	11.25	5.60	12.00	6.28	13.45	
May ...	10.17	5.35	11.37	5.58	11.64	5.94	13.14	6.18	13.44	
June ...	9.61	4.76	10.63	4.93	10.91	5.12	11.60	5.99	13.21	
July ...	10.09	4.55	10.33	5.08	11.46	5.31	12.15	6.40	14.17	
August	10.22	5.08	11.23	5.12	11.40	6.34	13.54	6.02	13.13	
September	* 11.10	5.79	11.51	6.01	12.25	6.19	12.84	6.57	13.77	
October	11.13	5.53	11.30	5.73	12.47	6.71	14.70	* 6.42	15.10	
November	11.05	5.16	11.42	5.52	11.99	6.41	13.20	6.18	14.52	
December	11.76	5.70	11.81	6.16	12.69	6.44	13.98			

* See note below.

Numerous commodities were exempted from tax as from 1st September, 1932, 26th October, 1933, 1st August, 1934, 25th October, 1935 and 26th September, 1936. Consequently, many traders dealing exclusively in exempt goods ceased to supply returns and the proportion of wholesale trade covered by the records has been progressively reduced. The figures for the six periods delineated above cannot be compared without allowance for this fact.

10. RETAIL TRADE.

Returns collected by the Retail Traders' Association Research Bureau in conjunction with the Commonwealth Bank from the principal Sydney stores indicate the following increases or decreases per cent. for months shown below compared with corresponding months of previous year:—

Month.	Number of Business Days in Month.		Net Sales (Value).	Value of Stock.	Wages and Salaries Paid.	Number of Employees.	Three Monthly Moving Average ended month shown.	
	Previous Year.	Current Year.					Net Sales (Value).	Wages and Salaries Paid.
Percentage increase + or decrease —.								
1936.								
January* ... 25	25	+ 6.9	+ 0.2	+ 5.8	+ 4.8	+ 7.7	+ 6.1	
February ... 24	25	+ 9.3	+ 1.0	+ 8.8	+ 5.4	+ 7.6	+ 7.4	
March* ... 26	26	+ 6.4	+ 3.7	+ 5.6	+ 5.9	+ 7.6	+ 6.7	
April ... 23	23	+ 7.1	+ 4.7	+ 5.8	+ 4.8	+ 7.6	+ 6.7	
May ... 26	26	- 0.7	+ 5.9	+ 2.0	+ 4.9	+ 3.9	+ 4.4	
June ... 24	25	+ 15.4	+ 5.1	+ 12.7	+ 6.4	+ 6.5	+ 6.7	
July* ... 27	27	+ 11.6	+ 1.8	+ 9.9	+ 6.0	+ 8.1	+ 8.1	
August* ... 27	26	- 2.3	+ 6.4	+ 3.7	+ 4.7	+ 8.3	+ 8.6	
September ... 25	26	+ 9.1	+ 6.6	+ 7.2†	+ 4.3	+ 6.5	+ 6.9†	
October* ... 26	26	+ 6.9	+ 6.8	+ 5.1	+ 3.6†	+ 4.5	+ 5.3†	
November* ... 26	25	- 3.7	+ 6.9	+ 3.2	+ 4.2	+ 3.7	+ 5.1	

* January, 1936, March, 1935, July, 1936, August, 1935, October, 1936, and November, 1935 included five Fridays.

† Revised.

NEW SOUTH WALES.

SECTION C.—TRANSPORT AND TRAFFIC.

11. RAILWAYS.

NEW SOUTH WALES RAILWAYS REVENUE AND BUSINESS.

The financial results of operations were :—

	Month of November.			Five Months ended 30th November.		
	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.	Gross Revenue.	Working Expenses.*	Excess of Revenue over Working Expenses.
1934 ...	£ 1,379,005	885,702	£ 493,303	£ 6,033,632	£ 4,535,513	£ 2,098,119
1935 ...	1,419,003	966,475	452,528	7,043,272	4,763,568	2,279,704
1936 ...	1,473,932	969,727	504,205	7,262,236	4,904,168	2,358,068

* Interest and Exchange on loan capital are not included as working expenses.

The amount of interest chargeable against the railways in 1935-36 was £5,700,000, exclusive of £903,773 exchange, etc.

	Month of November.		Five Months ended 30th November.	
	Net Goods Ton-mileage.*	Passenger Journeys.	Net Goods Ton-mileage.*	Passenger Journeys.
	thousands.	thousands.	thousands.	thousands.
1934 ...	124,112	13,262	649,048	65,444
1935 ...	137,721	13,902	719,775	69,841
1936 ...	155,294	15,172	694,346	73,539

*Goods (including wayleave) and livestock. Ton-mileage represents the weight times the distance (miles) it was carried.

Freight rates on wheat, fruit, and dairy produce were reduced by ten per cent. from 1st November, 1935.

12. TRAMWAYS.

NEW SOUTH WALES TRAMWAYS.

Month of December	Sydney and Suburbs.			Newcastle and Suburbs.		
	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried. ††	Earnings.	Excess of Earnings over Working Expenses.*	Passengers Carried.
	£	£	††	£	£	††
1934 ...	269,387	64,917	24,364,127	19,784	6,716	1,842,052
1935 ...	275,831	57,161	25,015,632	20,521	5,235	1,918,234
1936 ...	282,928	62,476	25,676,542	19,682	5,858	1,933,658
Six Months ended 31st December						
1934 ...	1,518,872	307,918	137,644,854	107,484	26,882	9,922,972
1935 ...	1,555,372	323,078	140,007,635	111,190	25,560	10,327,873
1936 ...	1,582,762	334,369	142,144,654	109,486	26,014	10,420,691

* Sinking Fund, Interest on Loan Capital, Exchange and Depreciation are not included as working expenses. The amount of interest chargeable against the tramways in 1935-36 was £352,000, exclusive of £49,310 exchange and £26,609 Sinking Fund.

†† Excludes Sydney Harbour Bridge passengers whose journey did not extend beyond the Bridge Section.

NEW SOUTH WALES.

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13. MOTOR VEHICLES.

NUMBER OF REGISTERED MOTOR VEHICLES (N.S.W.) AS AT VARIOUS DATES.
(Including Government Vehicles.)

Class.	31st July, 1932.	31st December, 1934.	31st December, 1935.	1936.				
				31st March.	30th June.	30th September.	30th November.	31st December.
Cars	144,550	161,342	172,156	174,896	177,289	179,159	181,435	183,406
Lorries and Vans	39,773	52,581	59,614	60,467	62,149	64,244	66,079	67,257
Cycles ...	22,924	22,793	23,119	23,083	23,048	23,061	23,288	23,418
Omnibuses ...	353	488	526	523	528	546	561	567
Cabs	1,068	1,053	1,063	1,086	1,113	1,139	1,152	1,155
Traders' Plates	411	655	776	823	851	875	902	909
Total ...	209,079	238,912	257,254	260,878	264,978	269,024	273,417	276,712

NOTE.—There were 251,329 vehicles (excluding Government) registered at 31st March, 1930.

Average Weekly Number of New Vehicles Registered.*

Year.	Cars (Including Cabs and Omnibuses).										Lorries and Vans.									
	Apl.	May.	June.	July.	Aug.	Sep.	Oct.	Nov.	Dec.	Apl.	May.	June.	July.	Aug.	Sep.	Oct.	Nov.	Dec.		
1932	58	55	53	61	71	68	93	93	108	10	12	14	14	16	16	24	29	47		
1933	96	89	90	96	101	128	140	148	200	29	33	32	41	48	54	57	78	103		
1934	141	198	226	242	261	268	250	273	278	72	81	79	91	93	105	110	106	131		
1935	212	246	256	308	336	339	358	399	429	93	108	106	113	130	160	154	184	175		
1936	416	393	376	321	303	323	333	346	413	151	163	161	177	165	175	174	197	191		

* Represents average for four or five weeks ended first week in succeeding month until December, 1933; subsequent periods relate to the average over the exact calendar month. The term "new" denotes that the vehicle was not previously registered in N.S.W.

14. WIRELESS LICENSES.

BROADCAST LISTENERS' LICENSES IN FORCE IN N.S.W.

(Excluding Experimental Licenses.)

End of Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
	No.	No.	No.	No.	No.	No.	No.
June	111,080	122,470	141,450	178,000	226,831	278,648	315,731
July	115,154	121,992	144,804	181,919	238,155	280,211	322,625
August	120,464	120,334	148,094	185,471	247,290	281,613	327,232
September	117,687	120,423	150,099	188,984	251,486	285,105	330,905
October	117,962	121,768	152,681	192,557	255,632	287,800	336,091
November	117,680	123,091	157,184	195,092	259,158	291,378	338,106
December	118,882	125,159	159,634	197,441	262,500	293,686	340,829

SECTION D.—FINANCIAL.

15. SAVINGS BANK DEPOSITS (N.S.W.).

Date.	Amount of Deposits.	Date.	Amount of Deposits		
			1934.	1935.	1936.
1929—June 30 ...	85,727,514†	January 31 ...	73,824,490*	76,487,194*	78,925,356*
1930—June 30 ...	82,465,430†	February 28	74,030,249*	76,534,581*	79,191,335*
1931—June 30 ...	69,810,769†	March 31 ...	73,958,642	76,650,111	79,116,303
1932—March 31 ...	70,766,850	April 30 ...	74,032,844*	76,661,301*	78,914,281*
June 30 ...	71,647,869†	May 31 ...	74,203,553*	76,769,470*	78,909,060*
September 30 ...	70,906,662	June 30 ...	75,714,070†	77,906,402†	79,999,948†
December 31 ...	70,298,583	July 31 ...	75,826,113*	78,111,298*	79,736,208*
1933—March 31 ...	71,253,452	August 31 ...	76,090,727*	78,316,954*	79,799,959*
June 30 ...	72,307,685†	September 30 ...	76,119,428	78,533,317	79,773,002
September 30 ...	72,357,694	October 31 ...	76,456,062*	78,800,554*	79,955,145*
December 31 ...	72,503,848	November 30 ...	76,286,702*	78,888,557*	79,965,781*
		December 31 ...	76,167,309	78,533,822	79,466,957*

* Approximate.

† Includes accrued interest.

NEW SOUTH WALES.

16. TRADING BANKS—ADVANCES AND DEPOSITS (N.S.W.).

(including Commonwealth and Rural Banks, and including Government Business).

December Quarter.	Deposits.*	Advances, etc., and Government Securities.	Excess of Advances, Securities, etc., over Deposits.
	thousand £	thousand £	thousand £
1934	124,064	147,883	23,819
1935	123,602	151,034	27,432
1936	131,681	152,652	20,971

* Excluding stock issued by Rural Bank.

17. PRIVATE BUSINESS IN PRIVATE BANKS (N.S.W.).

(Excluding Commonwealth and Rural Banks, and excluding Government deposits and Government Securities in Private Trading Banks.)

December Quarter.	Deposits.			Advances, etc.	Excess of Advances over Deposits.
	Bearing Interest (Fixed).	Not Bearing Interest (Current).	Total.		
1934 ...	thousand £	thousand £	thousand £	thousand £	thousand £
1934 ...	60,684	41,764	102,448	96,874	(-) 5,574
1935 ...	56,029	44,371	100,400	103,232	2,832
1936 ...	56,980	45,093	102,073	106,155	4,082

(-) Denotes an excess of Deposits over Advances.

18. INTER-BANK CLEARINGS (SYDNEY).

(Value of cheques drawn on a Bank other than the Bank in which they were Deposited.)

Month.	1930.	1931.	1932.	1933.	1934.	1935.	1936.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
Amount—Million £														Index Numbers.
January ...	78.2	67.4	46.7	49.2	59.5	56.9	66.4	102	82	63	68	78	75	89
February ...	75.5	63.8	47.3	47.7	59.3	59.7	69.2	98	82	62	66	77	75	86
March ...	83.7	69.9	42.7	53.3	58.8	57.7	69.9	95	81	*	63	75	74	85
April ...	68.6	62.4	43.5	44.4	52.8	61.3	63.5	94	82	*	63	74	78	87
May ...	76.7	54.0	46.1	58.9	61.7	64.9	68.4	93	77	*	67	74	79	86
June ...	71.7	57.1	51.8	52.4	72.1	73.7	69.5	90	75	66	68	78	86	87
July ...	73.7	48.9	46.8	49.7	54.8	61.2	65.1	89	66	62	68	76	83	85
August ...	58.4	45.5	46.0	48.5	47.8	59.6	61.9	85	65	64	66	73	84	86
September ...	61.7	†54.6	51.3	55.6	61.7	62.5	68.1	82	64	65	69	73	82	87
October ...	71.5	56.0	53.5	55.4	63.7	72.2	76.6	80	65	66	70	76	85	91
November ...	65.8	50.6	55.3	63.9	63.2	75.1	79.7	81	66	68	74	80	89	96
December ...	86.9	52.9	57.7	62.4	60.7	71.2	84.3	82	64	69	74	77	90	99
Year ...	872.4	†683.1	588.7	641.4	716.1	776.0	842.6	89	72	65	68	76	82	89

* State Government banking transactions suspended. Index not ascertainable. †Exclusive of certain abnormal Government transactions.

The index may be regarded as an approximate measure of changes in the volume of business transactions settled by cheques provided it is considered in conjunction with changes in price levels. It represents the ratio of each month's clearings to the average for the month concerned during the five years 1926-1930. This average is represented by 100 each month. Seasonal fluctuations have thus been eliminated. Casual fluctuations in monthly index numbers have been smoothed out by taking a three months' moving average, that is, the index shown above for each month is the average of the actual index of that month and the preceding two months. It may be compared vertically or horizontally.

The index is adjusted to eliminate the effects of Treasury Bill and other special transactions on behalf of Governments and the effects of bank amalgamations. No adjustment has been made for normal growth or change of price levels. The amounts of clearings shown are the recorded totals less Treasury Bill transactions only.

NEW SOUTH WALES.

9

19. INTEREST RATES IN NEW SOUTH WALES.

Period.	First Mortgages Registered. Proportion of Total Amount for which Rates are disclosed.					Australian Consolidated Loans. Interest yield (including Redemption) on all Securities Repayable:—				
	Rate of Interest per cent per annum.*									
	4½ or under.	Over 4½-5.	Over 5-6.	Over 6-7.	Over 7.	Over 5 to 10 Years.	Over 10 to 15 Years.	Over 15 Years.	Over 5 Years. (over all Rate.)	
Aug. to Dec., 1933 ...	14	26	42	13	5	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Jan. to June, 1934 ...	26	34	29	8	3	3 11 1	3 12 6	3 14 5	3 13 0	
July to Dec., 1934 ...	30	40	21	7	2	3 6 2	3 7 6	3 11 0	3 8 10	
Jan. to June, 1935 ...	46	33	15	4	2	3 5 8	3 6 8	3 11 4	3 7 10	
July to Dec., 1935 ...	46	28	21	3	2	3 13 5	3 13 6	3 16 3	3 14 4	
1936—January ...	46	28	18	6	2	3 14 6	3 13 0	3 14 11	3 14 0	
February ...	47	31	15	6	1	3 14 7	3 13 6	3 15 8	3 14 5	
March ...	50	31	15	3	1	3 16 10	3 16 10	3 18 10	3 17 5	
April ...	39	30	25	4	2	3 16 0	3 17 1	3 18 11	3 17 4	
May ...	39	29	26	3	3	3 16 8	3 17 0	3 18 5	3 17 4	
June ...	47	30	19	2	2	3 18 2	3 18 3	3 19 7	3 18 7	
July ...	33	45	18	2	2	3 17 5	3 18 4	3 19 2	3 18 4	
August ...	48	27	17	4	4	3 18 0	3 19 0	3 19 10	3 19 0	
September ...	35	40	17	3	5	3 17 0	3 18 9	3 19 9	3 18 7	
October ...	23	61	13	2	1	3 16 9	3 18 8	3 19 2	3 18 4	
November ...	30	45	21	3	1	3 17 2	3 19 4	4 0 0	0 0 0	
December ...	33	38	21	6	2	3 19 4	4 0 0	4 0 5	4 0 0	
1937—at 14th Jan. ...	...	...	...	...	...	3 19 6	4 0 11	4 0 5	4 0 5

* Where two rates of interest are shown in the legal instrument, the lower rate being consequent on payment within a specified period, this rate is adopted for the purposes of the above table.

20. REAL ESTATE TRANSACTIONS (N.S.W.).

(Registered under Real Property Act and Registration of Deeds Act.)

Month.	Consideration of Sales.					Amount of Mortgages.*				
	1932.	1933.	1934.	1935.	1936.	1932.	1933.	1934.†	1935.	1936.†
						Thousand £.	1932.	1933.	1934.†	1935.
January ...	543	1,244	1,398	1,727	2,153	590	726	1,320	1,246	1,241
February ...	886	1,013	1,679	2,205	2,564	722	792	1,461	1,341	1,200
March ...	884	1,248	1,844	2,201	3,090	607	674	1,302	1,541	3,030
April ...	866	947	1,469	1,828	3,033	712	657	981	1,160	1,339
May ...	943	1,437	1,233	2,518	2,317	941	693	971	1,723	1,376
June ...	956	1,073	2,134	2,163	2,839	927	785	1,409	1,572	1,756
July ...	1,172	1,305	3,331	2,451	3,288	658	896	1,521	1,363	1,668
August ...	1,114	1,112	2,442	2,041	2,787	642	1,117	1,061	1,121	1,686
September ...	1,527	1,014	1,485	2,248	2,815	743	609	1,594	1,634	1,563
October ...	1,166	1,661	1,717	2,158	2,508	822	838	1,088	1,361	2,270
November ...	1,219	1,512	2,733	2,475	3,212	693	761	1,177	1,333	1,504
December ...	966	1,329	2,025	2,075	2,940	585	1,057	1,610	1,336	1,831
Year ...	12,242	15,195	23,490	26,090	33,546	8,642	9,605	15,488†	16,531	20,511

* Including new mortgages and renewals as registered.

† Totals for months are approximate and aggregate differs slightly from annual total.

The average monthly transactions for period 1925-1929 were:—Sales, £4,619,000; and Mortgages, £4,042,000.

NOTE.—Mortgages and liens in some instances secure fluctuating advances, the amount of which is not recorded in the legal instruments. The amounts shown relate substantially to mortgages of fixed amounts for fixed periods, and exclude fluctuating advances (such as overdrafts) secured by mortgage. Mortgages providing collateral security of subsisting mortgages are included.

In the year ended 31st December, 1936, mortgages, exclusive of those providing collateral security, amounted to £17,225,000 as compared with £14,220,000 and £13,062,000 in the corresponding periods of 1935 and 1934 respectively.

21. LIENS ON CROPS AND WOOL AND MORTGAGES ON LIVESTOCK.

(Registered under Liens on Crops and Wool and Stock Mortgages Act.)

	Month of December.			Year ended 31st December.		
	Crops.	Wool.	Livestock.	Crops.	Wool.	Livestock.
	£	£	£	£	£	£
1934 ...	39,254	118,756	94,628	2,388,111	2,988,131	1,571,431
1935 ...	14,184	150,331	115,272	2,043,037	2,730,660	1,386,540
1936 ...	21,160	205,192	289,124	1,734,075	3,067,317	1,676,104

See note under Table 20.

SECTION E.—GENERAL.

22. INDEX OF EMPLOYMENT—N.S.W.

After comprehensive analysis of Census data, the returns of private employers accompanying remittances of wages tax, and returns of Government employment, the following indexes have been compiled covering total employment and unemployment in New South Wales:—

Middle of Month.	Proportion of all who are dependent on and available for employment—			
	(a) Including full-time equivalent of part-time relief workers.		(b) Excluding full-time equivalent of part-time relief workers.	
	Employed. per cent.	Unemployed. per cent.	Employed. per cent.	Unemployed. per cent.
Census of 30th June, 1933	74·4	25·6
1934—November	84·6	15·4
December	86·5	13·5
1935—November	90·4	9·6
December	92·2	7·8
1936—November	93·2	6·8
December	94·5	5·5
				93·1
				6·9

The indexes have been adjusted to allow for an estimated increase of 1·2 per cent. per annum in the number of persons dependent on employment, but no adjustment is made for seasonal variation. At the Census, 15,142 persons dependent on employment returned themselves as unemployed by reason of illness, accident, etc., or "voluntarily." This number, representing 1·8 per cent. of all persons dependent on employment, is excluded from the above indexes, which relate to percentages of available wage earners employed and unemployed.

The approximate number of persons in private employment was 478,000 in June, 1933, 519,000 in June, 1934, 567,000 in June, 1935, 614,000 in June, 1936, and 652,000 in December, 1936.

Employment in Factories :—The numbers of employees in 98 of the larger factories of the State (including the 42 shown in Table 6) were as follow:—

Middle of Month.	1931.	1932.	1933.	1934.	1935.	1936.	Middle of Month.	1932.	1933.	1934.	1935.	1936.
							Hundreds.					
July ...	324	361	392	454	495	551	January ...	344	382	413*	463	520
August ...	321	374	399	450*	497	552	February ...	349	398	425	476	503*
September ...	325	384	408	456	504	551	March ...	354	401	440	487	512*
October ...	334	384	421	476	511	559	April ...	360	399	444	493	533
November ...	345	393	428	478	520	561	May ...	355	399	451	496	543
December ...	344	389	416	472	519		June ...	358	393	451	497	545

* Affected by an industrial dispute.

23. STOCK EXCHANGE INDEX (SYDNEY).

The following index of the values of the principal Company shares on Sydney Stock Exchange embraces the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales.

The prices of individual shares are unweighted, and the group averages are the means of the average monthly prices per £ of paid-up capital. The aggregate index is the average for the whole of the shares included in the groups with the addition of 24 miscellaneous shares. There is no base period as the index represents the ratio of the average prices of ordinary shares to their par values; adjustment being made where capital is written off or bonus shares issued.

Month.	2 ³ Manufacturing and Distributing Companies.	10 Retail Companies.	8 Public Utility Companies.	5 Pastoral and Finance Companies.	5 Insurance Companies.	Total * Companies 75.	34 Active Shares included in foregoing.
April, 1929 \$	179·3	183·8	129·4	174·1	243·5	174·4	172·6
Sept., 1931 \$	72·3	60·2	87·9	75·2	121·3	74·4	77·2
Dec., 1935 ...	183·7	171·6	182·3	140·2	270·4	169·2	176·4
1936 May ...	186·8	177·8	178·1	145·1	273·7	171·3	180·0
June ...	190·7	187·0	180·0	141·5	279·6	175·3	184·0
July ...	194·9	193·1	182·4	143·8	280·0	178·4	186·8
Aug. ...	195·3	196·2	175·8	148·0	278·4	178·0	186·2
Sept. ...	198·2	198·3	175·8	151·1	278·2	179·2	187·0
Oct. ...	202·3	199·7	179·1	150·2	285·9	182·0	190·5
Nov. ...	207·9	200·1	178·2	158·6	288·2	186·1	194·2
Dec. ...	204·6	200·6	175·1	157·8	284·6	184·5	191·6

* Including 24 Miscellaneous Companies.

§ The highest point of the index prior to the slump, was reached in April,

1929, and the lowest in September, 1931.

24. CONSUMPTION OF GAS AND ELECTRICITY.

Index of Monthly Sales of Gas and Electricity (Sydney).

(Based on number of units each equal to 3,412 British Thermal Units.)

Month.	Average, 1929 to 1931.	1929.	1930.	1931.	1932.	1933.	1934.	1935.	1936.
January ...	100	103.1	101.3	95.6	92.9	97.9	99.6	105.0	110.4
February ...	100	104.4	98.1	97.4	94.9	97.2	99.9	104.2	111.7
March ...	100	101.8	101.1	97.1	95.2	97.6	99.0	104.8	110.8
April ...	100	103.6	100.4	96.0	95.6	96.1	100.8	105.0	110.5
May ...	100	105.5	100.0	94.4	95.1	96.9	100.0	106.9	109.9
June ...	100	103.5	99.9	96.6	98.7	96.7	102.8	109.4	114.5
July ...	100	105.2	98.7	96.0	96.7	96.1	100.5	108.4	111.7
August ...	100	106.1	99.8	94.0	97.3	100.7	103.3	108.0	107.4
September ...	100	108.5	97.9	93.6	96.9	98.6	101.2	109.9	113.4
October ...	100	109.3	97.2	93.4	96.5	98.8	103.9	109.2	112.7
November ...	100	109.3	96.1	94.6	97.2	103.0	104.4	112.1	115.9
December ...	100	104.3	98.3	97.3	99.0	100.8	106.3	112.7	116.4
Average (12 months)	100	105.4	99.1	95.5	96.3	98.4	101.8	108.0	112.1

25. INDEX OF WHOLESALE PRICES

(SYDNEY).

Average for year 1911=100 in all cases. Australian Currency.

Period.	Wool.	Wheat.	Butter (Local Sales).	Non- Rural.||	100 Com- modities Average.	Average Rates of Exchange.‡				
						Australia on London.	London on New York.	London on Paris.	Australia on New York.	Australia on Paris.
1911*	100	100	100	100	100	100	100	100	100	100
1929*	162	140	204	184	186	102	100	100	102	102
1930*	109	110	172	178	170	106	100	100	106	105
1931*	105	70	154	180	155	128	107	107	140	137
1932*	96	88	140	177	152	125	139	139	174	172
1933*	127	82	124	172	151	125	115	147	143	181
1934*	147	77	133	167	150	125	97	162	120	201
1935*	128	92	142	165	153	125	99	167	124	208
1936	168	120	142	165	156	125	98	150	122	186
1935—July...	136	83	142	165	156	125	98	166	122	207
October	146	102	142	165	159	125	99	167	124	208
1936—January	164	108	142	165	159	125	98	166	122	207
February	169	103	142	165	157	125	97	166	121	207
March	172	104	142	165	154	125	98	166	122	207
April	172	106	142	165	152	125	98	166	123	206
May ...	171	105	142	165	152	125	98	165	122	205
June...	154	102	142	166	155	125	97	163	121	201
July ...	156	113	142	165	156	125	97	164	121	204
August ...	159	133	142	165	157	125	97	163	121	203
September ...	154	133	142	164	156	125	97	162	120	202
October ...	165	140	142	165	156	125	99	118	124	147
November ...	191	138	142	166	159	125	100	118	124	147
December ...	195	152	142	166	163	125	99	118	124	147
1937—At 16th Jan.	215	148	142	...	...	125	99	118	124	147

* Average for year. † Approximate; the above table expresses in the form of an index the amount of currency of the country first mentioned required to buy a fixed quantity of the second named country's currency.

|| Includes only those (non-rural) primary, manufactured and imported commodities which are included in the index for 100 commodities. Highly manufactured articles are not included. The individual items are listed on pages 488 and 489 of the "Official Year Book of New South Wales" for 1920.

26. OVERSEA WHOLESALE PRICE LEVELS.

	1931	1935	1936.											
	Sept.	Dec.	Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.
Great Britain—Board of Trade (1930 = 100)...	84.2	91.4	91.8	91.7	91.7	91.9	91.9	92.6	93.6	95.2	96.1	97.6	98.3	100.8
United States—Irving Fisher (1926 = 100) ...	68.7	84.2	84.0	83.5	82.6	82.5	81.1	82.3	83.5	84.0	84.1	84.1	85.6	86.7*

Gold standard suspended by Great Britain 21st September, 1931.

* One week.

27. PRICES OF METALS.

Average Monthly Spot Prices of Metals (London Exchange, Prices in Sterling).

Date.	Gold (Fine).	Silver (Standard).	Lead.†	Spelter.†	Tin (Standard).	Copper (Standard).
	per oz.	per oz.	per ton.	per ton.	per ton.	per ton.
Average, 1927-29	£ s. d.	s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
September, 1931	4 4 11	2 1.75	22 18 11	26 4 4	240 1 8	64 19 5
1936.	4 11 3	1 2.10	11 19 7	11 16 4	117 17 10	31 11 1
July ...	6 18 11	1 7.59	15 18 1	13 14 1	186 4 5	37 5 1
August ...	6 18 4	1 7.49	16 16 4	13 12 10	183 17 8	38 5 11
September ...	6 18 0	1 7.58	17 19 10	14 0 8	194 17 7	38 19 0
October ...	7 1 11	1 7.98	18 8 3	14 13 11	201 7 3	41 0 4
November ...	7 2 3	1 9.05	21 14 2	16 8 6	231 0 11	43 19 6
December ...	7 1 8	1 9.24	25 10 8	18 1 0	232 5 1	45 19 9
1937.						
January (1st to 16th)...	7 1 7	1 9.05	27 11 0	20 17 2	230 14 6	51 4 0

† Mean of spot and forward quotations.

28. SUMMARY.

The following Table provides some indication of trends in 1936, in respect of the principal activities for which it is possible to indicate general trends by monthly figures:—

Refer to Table No. ...	18	6	5	7	11	24	12
Month.	Index of Bank Clearings.	Value of Goods sold by certain Factories.	Quantity of Coal Hauled by Railways.	Value of City and Suburban Building Permits.	Number of Passenger Journeys on Railways.	Index of Quantity of Gas and Electricity Consumed.	Tramway Revenue.
1936.							
January ...	89	£ (b)	tons (a)	£ (a)	(c)	110.4	315
February ...	86	262	449	710	141		
March ...	85	266	538	1,125	132	111.7	274
April ...	87	284	584	620	149	110.8	290
May ...	86	268	537	701	144	110.5	290
June ...	87	265	616	700	148	109.9	285
July ...	87	250	597	1,036	150	114.5	268
August ...	85	283	665	974	140	111.7	278
September ...	86	266	578	865	152	107.4	271
October ...	87	276	583	1,000	142	113.4	279
November ...	91	298	587	818	149	112.7	289
December ...	96	302	588	748	152	115.9	274
	99	...	540	832	...	116.4	303

(a) Thousands. (b) Ten thousands. (c) Hundred thousands.

The general position in regard to primary industries might be gauged by reference to tables 1 to 4, and to the prices shown in the graph on page 1, and in table 25.

The population of N.S.W. at 30th September, 1936, was 2,672,563 or 39 per cent. of the total population of Australia.

NOTICE.

This summary is issued as soon as practicable after the 20th of each month. The subscription for twelve months is 3s. (posted), payable to the Government Printer, Phillip-street, Sydney, or 3d. per single copy at the Government Printing Office. This charge applies in all cases, except exchanges and Government Departments.

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The figures for the most recent months are, in general, subject to revision.

Bureau of Statistics and Economics, 36 Young-street, Sydney.

25th January, 1937.

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